

Senate Government Operations Committee Amendment No. 3

Amendment No. 5 to SB3836

**Harper
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 3836

House Bill No. 2633*

by adding the following language as a new, appropriately designated section in Part 1 of
SECTION 3 of the bill:

§ 68-115-1__.

(a) There is created within the state treasury a “Tennessee intercollegiate wrestling account.” Amounts remaining in the account at the end of each fiscal year shall not revert to the general fund. Money in the account shall be invested by the state treasurer pursuant to title 9, chapter 4, part 6 for the sole benefit of the account. All earnings attributable to such investments shall be credited to the intercollegiate wrestling account.

(b) All of the moneys received by the administrator or the commission pursuant to the provisions of this act above the amount necessary to operate the commission, as determined by the commissioner of finance and administration, shall be deposited in the intercollegiate wrestling account to be used pursuant to the provisions of subsection (c).

(c) Moneys in the intercollegiate wrestling account shall be used exclusively for administering the account and for developing and maintaining National Collegiate Athletic Association (NCAA) member, division 1 classified wrestling programs at public post-secondary educational institutions in this state. Such moneys shall supplement, not supplant, non-account resources for intercollegiate wrestling programs and shall be distributed annually in equal amounts among the NCAA, division 1 wrestling programs at public post-secondary educational institutions in this state in accordance with the general appropriations act.

(d) The provisions of this section shall not be construed to be an appropriation of funds and no funds shall be obligated or expended pursuant to this act unless such funds are specifically appropriated by the general appropriations act.